
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 3)*

DallasNews Corp

(Name of Issuer)

Series A Common Stock, \$0.01 par value

(Title of Class of Securities)

235050101

(CUSIP Number)

Guy Gilmore
MNG Enterprises, Inc., 5990 Washington Street
Denver, CO, 80216
(303) 954-6450

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

08/19/2025

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No. 235050101

Name of reporting person

1 Strategic Investment Opportunities LLC

2 Check the appropriate box if a member of a Group (See Instructions)

(a)

(b)

3 SEC use only
Source of funds (See Instructions)

4 WC
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5
Citizenship or place of organization

6 DELAWARE

Sole Voting Power

7

0.00

Number of Shares Beneficially

Shared Voting Power

Owned by Each Reporting Person

8

470,000.00

With: Sole Dispositive Power

9

0.00

Shared Dispositive Power

10

470,000.00

Aggregate amount beneficially owned by each reporting person

11 470,000.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12
Percent of class represented by amount in Row (11)

13 9.9 %

Type of Reporting Person (See Instructions)

14 OO

Comment for Type of Reporting Person: The percentage of Series A Common Stock (as defined herein) reported as beneficially owned by the Reporting Person is based on 4,739,025 shares of Series A Common Stock outstanding as of August 14, 2025, as reported in the definitive proxy statement on Schedule 14A filed by the Issuer on August 15, 2025.

SCHEDULE 13D

CUSIP No. 235050101

Name of reporting person

1 MNG Enterprises, Inc.

Check the appropriate box if a member of a Group (See Instructions)

2 (a)

(b)

3 SEC use only
Source of funds (See Instructions)

4 AF
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5

6 Citizenship or place of organization

DELAWARE

Sole Voting Power

7

Number of
Shares

0.00

Shared Voting Power

Beneficially

8

Owned by

470,000.00

Each

Sole Dispositive Power

Reporting

9

Person

0.00

With:

Shared Dispositive Power

10

470,000.00

Aggregate amount beneficially owned by each reporting person

11

470,000.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

Percent of class represented by amount in Row (11)

13

9.9 %

Type of Reporting Person (See Instructions)

14

CO, HC

Comment for Type of Reporting Person: The percentage of Series A Common Stock reported as beneficially owned by the Reporting Person is based on 4,739,025 shares of Series A Common Stock outstanding as of August 14, 2025, as reported in the definitive proxy statement on Schedule 14A filed by the Issuer on August 15, 2025.

SCHEDULE 13D

CUSIP No. 235050101

Name of reporting person

1

MNG Investment Holdings LLC

Check the appropriate box if a member of a Group (See Instructions)

2

(a)

(b)

3

SEC use only

Source of funds (See Instructions)

4

AF

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5

Citizenship or place of organization

6

DELAWARE

Number of
Shares

7

0.00

Beneficially

Owned by

Shared Voting Power

Each

8

Reporting

470,000.00

Person With:	9	Sole Dispositive Power
		0.00
		Shared Dispositive Power
	10	470,000.00
		Aggregate amount beneficially owned by each reporting person
11		470,000.00
		Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12		<input type="checkbox"/>
		Percent of class represented by amount in Row (11)
13		9.9 %
		Type of Reporting Person (See Instructions)
14		OO

Comment for Type of Reporting Person: The percentage of Series A Common Stock reported as beneficially owned by the Reporting Person is based on 4,739,025 shares of Series A Common Stock outstanding as of August 14, 2025, as reported in the definitive proxy statement on Schedule 14A filed by the Issuer on August 15, 2025.

SCHEDULE 13D

CUSIP No. 235050101

		Name of reporting person
1		Freeman Heath
		Check the appropriate box if a member of a Group (See Instructions)
2		<input type="checkbox"/> (a)
		<input type="checkbox"/> (b)
3		SEC use only
		Source of funds (See Instructions)
4		OO
		Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
5		<input type="checkbox"/>
		Citizenship or place of organization
6		UNITED STATES
		Sole Voting Power
7		0.00
		Shared Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	8	470,000.00
		Sole Dispositive Power
	9	0.00
		Shared Dispositive Power
	10	470,000.00
		Aggregate amount beneficially owned by each reporting person
11		470,000.00

12 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

Percent of class represented by amount in Row (11)

13 9.9 %

Type of Reporting Person (See Instructions)

14 IN, HC

Comment for Type of Reporting Person: The percentage of Series A Common Stock reported as beneficially owned by the Reporting Person is based on 4,739,025 shares of Series A Common Stock outstanding as of August 14, 2025, as reported in the definitive proxy statement on Schedule 14A filed by the Issuer on August 15, 2025.

SCHEDULE 13D

CUSIP No. 235050101

Name of reporting person

1 Alden Global Capital LLC

Check the appropriate box if a member of a Group (See Instructions)

2 (a)
 (b)

3 SEC use only

Source of funds (See Instructions)

4 OO

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5

Citizenship or place of organization

6 DELAWARE

Sole Voting Power

7

Number of Shares Beneficially Owned by Each Reporting Person With:

0.00

Shared Voting Power

8

470,000.00

Sole Dispositive Power

9

0.00

Shared Dispositive Power

10

470,000.00

Aggregate amount beneficially owned by each reporting person

11 470,000.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

Percent of class represented by amount in Row (11)

13 9.9 %

Type of Reporting Person (See Instructions)

14 IA, OO

Comment for Type of Reporting Person: The percentage of Series A Common Stock reported as beneficially owned by the Reporting Person is based on 4,739,025 shares of Series A Common Stock outstanding as of August 14, 2025, as reported in the definitive proxy statement on Schedule 14A filed by the Issuer on August 15, 2025.

SCHEDULE 13D

Item 1. Security and Issuer

Title of Class of Securities:

(a) Series A Common Stock, \$0.01 par value

Name of Issuer:

(b) DallasNews Corp

Address of Issuer's Principal Executive Offices:

(c) P.O. Box 224866, Dallas, TEXAS , 75222-4866.

Item 1 Comment: Pursuant to Rule 13d-2 of the Securities Exchange Act of 1934, as amended, this Amendment No. 3 to the Schedule 13D ("Amendment No. 3") amends certain items of the Schedule 13D filed with the Securities and Exchange Commission (the "Commission") on July 22, 2025 (the "Original Schedule 13D"), as amended and supplemented by Amendment No. 1 filed with the Commission on July 31, 2025 and Amendment No. 2 filed with the Commission on August 11, 2025 (collectively, the "Schedule 13D"), relating to the Series A Common Stock, par value \$0.01 per share (the "Series A Common Stock"), of DallasNews Corporation (the "Issuer"). All capitalized terms contained herein but not otherwise defined shall have the meanings ascribed to such terms in the Schedule 13D. Except as specifically provided herein, this Amendment No. 3 does not modify any of the information previously reported in the Schedule 13D.

Item 4. Purpose of Transaction

Item 4 of the Schedule 13D is hereby amended and supplemented as follows: On August 19, 2025, MNG delivered a letter to the Board (the "Further Enhanced Proposal Letter") setting forth the terms of its further enhanced offer (the "Further Enhanced Proposal") to acquire all of the issued and outstanding shares of the Issuer's Common Stock not already owned by MNG for \$18.50 per share in cash, which represents a \$2.00 per share increase over its initial Proposal of \$16.50 per share and a \$1.00 per share increase over its Enhanced Proposal of \$17.50 per share. The foregoing description of the Further Enhanced Proposal Letter is qualified in its entirety by reference to the full text of the Further Enhanced Proposal Letter, a copy of which is included as Exhibit 99.7 to this Schedule 13D and is incorporated by reference in its entirety.

Item 5. Interest in Securities of the Issuer

Item 5(a) of the Schedule 13D is hereby amended and supplemented as follows: As of the date hereof, the Reporting Persons may be deemed to beneficially own 470,000 shares of Series A Common Stock, or approximately 9.9% of the Series A Common Stock outstanding. The percentage of Series A Common Stock reported as beneficially owned by the Reporting Persons is based on 4,739,025 shares of Series A Common Stock outstanding as of August 14, 2025, as reported in the definitive proxy statement on Schedule 14A filed by the Issuer on August 15, 2025.

Item 7. Material to be Filed as Exhibits.

Item 7 of the Schedule 13D is hereby amended and supplemented as follows: Exhibit Description Exhibit 99.7: Further Enhanced Proposal Letter to the Board, dated August 19, 2025

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Strategic Investment Opportunities LLC

Signature: /s/ Guy Gilmore

Guy Gilmore, Chief Operating Officer of MNG
Name/Title: Enterprises, Inc., sole member of MNG
Investment Holdings LLC, its managing member

Date: 08/19/2025

MNG Enterprises, Inc.

Signature: /s/ Guy Gilmore

Name/Title: Guy Gilmore, Chief Operating Officer

Date: 08/19/2025

MNG Investment Holdings LLC

Signature: /s/ Guy Gilmore

Name/Title: Guy Gilmore, Chief Operating Officer of MNG Enterprises, Inc., its sole member

Date: 08/19/2025

Freeman Heath

Signature: /s/ Heath Freeman

Name/Title: Heath Freeman

Date: 08/19/2025

Alden Global Capital LLC

Signature: /s/ Heath Freeman

Name/Title: Heath Freeman, President

Date: 08/19/2025

