

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CALDERA LOUIS E</u>  (Last) (First) (Middle) <u>A. H. BELO CORPORATION</u> <u>P.O. BOX 224866</u>  (Street) <u>DALLAS TX 75222-4866</u>  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>03/09/2011</u>	3. Issuer Name and Ticker or Trading Symbol <u>A. H. Belo CORP [ AHC ]</u>		5. If Amendment, Date of Original Filed (Month/Day/Year)
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)		

## Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Series A Common Stock	471	D	
Series B Common Stock	0	D	

## Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Director Stock Option (Right to Buy) <sup>(1)(2)</sup>	(3)	07/27/2011	Series B Common Stock	1,542	19.0164	D
Director Stock Option (Right to Buy) <sup>(1)(2)</sup>	(3)	05/08/2012	Series B Common Stock	1,439	22.7155	D
Director Stock Option (Right to Buy) <sup>(1)(2)</sup>	(3)	05/13/2013	Series B Common Stock	1,816	22.7756	D
Director Stock Option (Right to Buy) <sup>(1)(2)</sup>	(3)	05/11/2014	Series B Common Stock	1,224	28.7	D
Director Stock Option (Right to Buy) <sup>(1)(2)</sup>	(3)	05/10/2015	Series B Common Stock	1,544	23.5675	D
Director Stock Option (Right to Buy) <sup>(1)(2)</sup>	(3)	05/09/2016	Series B Common Stock	1,323	18.004	D
Director Stock Option (Right to Buy) <sup>(1)(2)</sup>	(3)	05/08/2017	Series B Common Stock	1,134	20.2695	D
Restricted Stock Units (Time-Based) <sup>(1)(2)</sup>	(4)	(4)	Series A Common Stock	3,591 <sup>(5)</sup>	(5)	D

## Explanation of Responses:

- Mr. Caldera, the Reporting Person, served as a director of Belo Corp. from July 2001 to February 2008 and as a director of A. H. Belo Corporation, the Issuer, from December 2007 to January 2009.
- Reflects derivative securities (exercisable for or settled in the Issuer's common stock) issued in connection with the spin-off of the Issuer from Belo Corp. pursuant to the anti-dilution adjustment provisions of previously outstanding awards.
- All options are currently exercisable.
- These time-based restricted stock units (RSUs) are 100% vested and will settle within 10 business days following July 23, 2011 (three years from the date of award).
- Each RSU represents a contingent right to receive the value of one share of the Issuer's Series A Common Stock. RSUs are payable in the form of 60% in shares of the Issuer's Series A Common Stock and 40% in cash, valued as of the date of settlement.

Louis E. Caldera03/09/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.